

TREASURER'S REPORT 2015 – 2016

This is a summary of the club accounts, I can provide more detail if anyone is interested particularly as there are some pretty substantial numbers.

We started the season with an opening balance of £1,036.90. Closing balance of £1,280

Income:

	2012-13	2013-14	2014-15	2015-16
Club nights (Monday)	£3,927	£3,545.10	£3,413.00	£3,570
Subs	£750	£581	£630	£545
Grips			£17.50	£10
Matches Total	£1,112	£1,060	£1,224.00	£1,192
Open Team	£400	£312	£360	£432
Mixed Blackburn	£384	£408	£408	£352
Mixed Rossendale	£328	£340	£456	£408
Total Income	£7,143.80	£5,559.10	£5,284.50	£5,317

Expenditure:

	2012-13	2013-14	2014-15	2015-16
Club nights (Monday)	£3,412.60	£3,732.08	£3,497.16	£2,950.00
Mens Courts/ match nights	£156	£180 (Court share Tot)	£210 (court share tot)	906
Shuttles	£1,155	£889.99	£716.25	£687 12 tubes left
League fees	£231.50	£163.50	£216	269
Bad England Fees	£368.50	£222	£218	260
Grips			£38.99	0
Marketing		£35		0
Total Expenditure	£7035	£5431	£4931	£5027
Profit for the year =	£108.06	£127.89	£353.10	£244.00

Points to Note:

1. Cost of courts on club night went up per court per hour but with losing 2 courts the finances for club night on its own are better. This does create some issues of being over busy on some club nights – A suggestions is that when this occurs we could offer to give people a reduced rate due to the time available on court
2. We still have 12 tubes of shuttles in stock for the summer period

Decisions to be made:

1. Pricing of club night – some people have suggested they would be willing to pay more to obtain a better quality of shuttle – is this the right thing to do? Current rates are £4 for adults £3 for under 18's
2. Joining fees – the cost of BE fees and league fees have gone up this year – Last year we suggested there should be a sliding scale for those that play for more than one team to compensate for the additional registrations – This was never done. This hasn't affected our finances too badly but we need to make a consideration around how we register for insurance purposes (if not through BE) and therefore how we manage players that play for multiple teams

Current Joining Fees

- £25 for league players inc Badminton England fee
- £20 for non-league players
- £15 Juniors